

**MYAKKA RIVER TRAILS IMPROVEMENT  
ASSOCIATION, INC.  
FINANCIAL REPORTS  
November 30, 2018**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

**Prepared By: Sunstate Association Management Group, Inc.**

**Myakka River Trails**  
**Statement of Assets, Liabilities & Fund Balance**  
As of November 30, 2018

	Nov 30, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Operating</b>	
1010 · OP Centennial Bank 4553	81,413.48
1018 · Due to/(from) Op	44,500.00
1019 · Due To/(From) Operating-Constr	-5,000.00
<b>Total Operating</b>	120,913.48
<b>Reserves</b>	
1029 · Due To/(From) Reserves	-44,500.00
1070 · MM Centennial Bank 7019	222,414.88
<b>Total Reserves</b>	177,914.88
1080 · Const Escrow Centennial 3832	5,020.98
1081 · Due to/(from) Construction Bond	5,000.00
<b>Total Checking/Savings</b>	308,849.34
<b>Accounts Receivable</b>	
1310 · Assessment Receivable	26,549.79
<b>Total Accounts Receivable</b>	26,549.79
<b>Total Current Assets</b>	335,399.13
<b>Other Assets</b>	
1610 · Prepaid Insurance	6,686.25
<b>Total Other Assets</b>	6,686.25
<b>TOTAL ASSETS</b>	342,085.38
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
3010 · Accounts Payable	58,041.02
<b>Total Accounts Payable</b>	58,041.02
<b>Other Current Liabilities</b>	
3050 · Deferred Revenue	21,833.34
3060 · Suspense	-7,699.50
3480 · Construction Bonds Held	15,020.98
<b>Total Other Current Liabilities</b>	29,154.82
<b>Total Current Liabilities</b>	87,195.84
<b>Long Term Liabilities</b>	
5010 · Reserves Capital Improvement	174,859.33
5011 · Reserves Interest	3,055.55
<b>Total Long Term Liabilities</b>	177,914.88
<b>Total Liabilities</b>	265,110.72
<b>Equity</b>	
5510 · Retained Earnings	73,307.21
5520 · Opening Balance Equity	-1,300.00
Net Income	4,967.45
<b>Total Equity</b>	76,974.66
<b>TOTAL LIABILITIES &amp; EQUITY</b>	342,085.38

**Myakka River Trails**  
**Revenue & Expense Budget Performance**  
 November 2018

	Nov 18	Budget	\$ Over Budget	Jan - Nov 18	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Income</b>							
6310 · Maintenance Fee Income	21,833.33	21,839.17	(5.84)	240,166.66	240,230.83	(64.17)	262,070.00
6315 · Reserve Income	0.00	0.00	0.00	50,000.00	50,000.00	0.00	50,000.00
6340 · Late Fee Income	1,167.00	0.00	1,167.00	3,032.62	0.00	3,032.62	0.00
6820 · Gate Transmitter Fee Income	70.00	0.00	70.00	385.00	0.00	385.00	0.00
6910 · Interest Income	10.31	0.00	10.31	172.89	0.00	172.89	0.00
<b>Total Income</b>	<b>23,080.64</b>	<b>21,839.17</b>	<b>1,241.47</b>	<b>293,757.17</b>	<b>290,230.83</b>	<b>3,526.34</b>	<b>312,070.00</b>
6925 · Returned Check Charges	0.00	0.00	0.00	10.00	0.00	10.00	0.00
<b>Total Income</b>	<b>23,080.64</b>	<b>21,839.17</b>	<b>1,241.47</b>	<b>293,767.17</b>	<b>290,230.83</b>	<b>3,536.34</b>	<b>312,070.00</b>
<b>Gross Profit</b>	<b>23,080.64</b>	<b>21,839.17</b>	<b>1,241.47</b>	<b>293,767.17</b>	<b>290,230.83</b>	<b>3,536.34</b>	<b>312,070.00</b>
<b>Expense</b>							
<b>General &amp; Administrative</b>							
7015 · Management Fee	1,280.00	830.00	450.00	14,720.00	9,130.00	5,590.00	9,960.00
7020 · Insurance Package	668.62	645.83	22.79	1,337.24	7,104.17	(5,766.93)	7,750.00
7030 · Accounting/Professional Fees	0.00	208.33	(208.33)	3,900.00	2,291.67	1,608.33	2,500.00
7035 · Legal Fees	437.33	500.00	(62.67)	11,794.66	5,500.00	6,294.66	6,000.00
7041 · Corporation Fees/Licenses	0.00	62.50	(62.50)	736.25	687.50	48.75	750.00
7050 · Administrative Fees	43.35	83.33	(39.98)	1,077.19	916.67	160.52	1,000.00
7055 · Telephone	123.22	141.67	(18.45)	1,175.04	1,558.33	(383.29)	1,700.00
7060 · Miscellaneous	12,520.18	1,250.00	11,270.18	16,169.00	13,750.00	2,419.00	15,000.00
<b>Total General &amp; Administrative</b>	<b>15,072.70</b>	<b>3,721.66</b>	<b>11,351.04</b>	<b>50,909.38</b>	<b>40,938.34</b>	<b>9,971.04</b>	<b>44,660.00</b>
<b>Grounds Care</b>							
8210 · Lawn Care Contract	4,700.00	7,833.33	(3,133.33)	81,695.00	86,166.67	(4,471.67)	94,000.00
8220 · Irrigation Maint/Repair	6,180.75	475.00	5,705.75	16,139.71	5,225.00	10,914.71	5,700.00
8290 · Grounds - Other	3,365.00	1,666.67	1,698.33	22,211.85	18,333.33	3,878.52	20,000.00
<b>Total Grounds Care</b>	<b>14,245.75</b>	<b>9,975.00</b>	<b>4,270.75</b>	<b>120,046.56</b>	<b>109,725.00</b>	<b>10,321.56</b>	<b>119,700.00</b>
<b>Maintenance</b>							
8710 · General Maintenance	0.00	2,083.33	(2,083.33)	3,531.25	22,916.67	(19,385.42)	25,000.00
8713 · Pavilion Cleaning	275.00	208.33	66.67	2,634.25	2,291.67	342.58	2,500.00
8717 · Road Maintenance	0.00	416.67	(416.67)	0.00	4,583.33	(4,583.33)	5,000.00
8718 · Playground Maintenance	0.00	83.33	(83.33)	1,000.00	916.67	83.33	1,000.00
8740 · Gate Maint/Repair	1,167.50	416.67	750.83	12,411.15	4,583.33	7,827.82	5,000.00
8800 · Security Repairs	0.00	416.67	(416.67)	0.00	4,583.33	(4,583.33)	5,000.00
<b>Total Maintenance</b>	<b>1,442.50</b>	<b>3,625.00</b>	<b>(2,182.50)</b>	<b>19,576.65</b>	<b>39,875.00</b>	<b>(20,298.35)</b>	<b>43,500.00</b>
<b>Pool</b>							
8510 · Pool Maintenance Contract	540.00	500.00	40.00	6,480.00	5,500.00	980.00	6,000.00
8511 · Pool Supplies/Repair	0.00	416.67	(416.67)	2,398.41	4,583.33	(2,184.92)	5,000.00
8530 · Lake Contract	150.00	225.00	(75.00)	1,650.00	2,475.00	(825.00)	2,700.00
<b>Total Pool</b>	<b>690.00</b>	<b>1,141.67</b>	<b>(451.67)</b>	<b>10,528.41</b>	<b>12,558.33</b>	<b>(2,029.92)</b>	<b>13,700.00</b>
<b>Reserve Contribution</b>							
9010 · Reserves - Capital Improvement	0.00	0.00	0.00	50,000.00	50,000.00	0.00	50,000.00
<b>Total Reserve Contribution</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>50,000.00</b>	<b>50,000.00</b>	<b>0.00</b>	<b>50,000.00</b>

## Myakka River Trails Revenue & Expense Budget Performance November 2018

	Nov 18	Budget	\$ Over Budget	Jan - Nov 18	YTD Budget	\$ Over Budget	Annual Budget
Utilities/Internet/Pest							
8615 - Water Plant	97.50	208.33	(110.83)	1,984.50	2,291.67	(307.17)	2,500.00
8640 - Electric	463.72	625.00	(161.28)	5,527.82	6,875.00	(1,347.18)	7,500.00
8641 - Street Lights	21.31	21.67	(0.36)	248.14	238.33	9.81	260.00
8642 - Propane	0.00	41.67	(41.67)	864.74	458.33	406.41	500.00
8650 - Internet Service	2,833.00	2,458.33	374.67	28,778.52	27,041.67	1,736.85	29,500.00
8655 - Pavillion Pest Control	65.00	20.83	44.17	325.00	229.17	95.83	250.00
<b>Total Utilities/Internet/Pest</b>	<b>3,480.53</b>	<b>3,375.83</b>	<b>104.70</b>	<b>37,728.72</b>	<b>37,134.17</b>	<b>594.55</b>	<b>40,510.00</b>
66010 - Bank Service Charges	0.00	0.00	0.00	10.00	0.00	10.00	0.00
<b>Total Expense</b>	<b>34,931.48</b>	<b>21,839.16</b>	<b>13,092.32</b>	<b>288,799.72</b>	<b>290,230.84</b>	<b>(1,431.12)</b>	<b>312,070.00</b>
<b>Net Income</b>	<b>(11,850.84)</b>	<b>0.01</b>	<b>(11,850.85)</b>	<b>4,967.45</b>	<b>(0.01)</b>	<b>4,967.46</b>	<b>0.00</b>